

Affordable Housing Financing Fund

FY24-25 Equity Program Preliminary Selections

Sponsor	Project Name	Location	Proposition 123 Funds Requested	Proposition 123 Funds Awarded	Projected Units	Equity Option Election
Adam Berger Development	Teller Street Apartments	Arvada	\$6,750,000	\$6,500,000	54	Affordability-Driven Investment
Biker Baker Holdings, LLC	The Flour Mill	Salida	\$2,000,000	\$2,000,000	20	Affordability-Driven Investment
Blue Room House One, LLC	Blue Room House One	Denver	\$3,800,000	\$3,800,000	54	Affordability-Driven Investment
Cityline Station Ltd.	Cityline Station Phase II	Greeley	\$8,049,671	\$8,049,671	310	Mixed-Income Investment
Crossmans Development Ltd.	The Crossing Apartments	Buena Vista	\$4,279,087	\$4,279,087	33	Affordability-Driven Investment
Exodus Development	Exodus at Green Valley Ranch	Denver	\$11,000,000	\$9,000,000	205	Affordability-Driven Investment
Four Points Funding	Fieldhouse Apartments	Idaho Springs	\$8,500,000	\$8,500,000	120	Mixed-Income Investment
JRA Real Estate, LLC	Alpine Valley Apartments	Monte Vista	\$3,700,000	\$3,700,000	26	Affordability-Driven Investment
Kip Hampden LLLP	Holy Trinity Apartments	Trinidad	\$6,889,956	\$6,889,956	46	Affordability-Driven Investment
Mountain Affordable Housing Development	St Louis Landing Phase I	Fraser	\$12,900,000	\$12,900,000	129	Affordability-Driven Investment
Rocky Mountain Home Builders	Balsam Townhomes	Lakewood	\$1,881,360	\$1,881,360	20	Mixed-Income Investment
Total				\$67,500,074	1,017	
Average				\$6,136,370		