

Proposition 123 Program Lender/Funder Certification and Acknowledgement Form

Lender Information

Project Name	
Project Address	
Applicant Name	Amount of Prop 123 Funds Requested

The undersigned, being a duly authorized representative of the financial institution identified below, hereby certifies and acknowledges the following with respect to the above-referenced project ("Project"):

- Awareness of Application:** The undersigned acknowledges that the Applicant has submitted, or intends to submit, an application for financial assistance from the Proposition 123 Affordable Housing Financing Fund Concessionary Debt program ("Concessionary Debt") in connection with the Project.
- Acknowledgement of Debt Structure:** The undersigned acknowledges that the Concessionary Debt loan has a hard repayment requirement and the program guidelines allow for a debt service coverage of 1.05 when combined with all must-pay debt from other capital sources.
- Knowledge of Project:** The undersigned confirms that the financial institution herein is aware of the Project, has been informed of its general scope and proposed financing structure, and understands that it may involve multiple sources of public and/or private funding.
- Coordination of Financing:** The undersigned acknowledges that the Project's financing may require coordination among various lenders, funders, and/or investors, and that such coordination may include the exchange of information and documents necessary to facilitate underwriting, closing, and compliance activities, including requirements of the Concessionary Debt program guidelines.
- No Commitment Implied:** Execution of this certification shall not be construed as a commitment of funds, an approval of financing, or an obligation, express or implied, on the part of the undersigned institution to participate in or otherwise fund the Project.
- Authority:** The individual signing below represents and warrants that they are duly authorized to execute this certification on behalf of the financial institution named herein.

Signature

Institution Name

Authorized Representative

Title

Signature

Date



COLORADO
Office of Economic Development
& International Trade

